



Seller Acknowledgment & MLS Waiver

(Please submit online through MetroList Information Center)

I have listed my property with _____
Name of Seller's Agent Seller's Agent ID or DRE# Office ID

_____ with _____
Seller's Agent Primary Email Name of Broker Name of Real Estate Company

APN Number of Property _____ - _____ - _____ - _____ County _____

Address of Property _____
Street Address City State Zip Code

Beginning Date of Listing Agreement: _____ / _____ / _____ Ending Date of Listing Agreement: _____ / _____ / _____
Beginning Date = Beginning date of the listing or receipt of seller(s) signature, whichever occurs later

This MLS Waiver expires on: _____ / _____ / _____ (Exact Date that the Waiver Expires)

It is my intention to instruct my listing agent and broker not to include my property listing in the MetroList MLS. I have been asked to complete and sign this waiver form confirming my request in this regard.

BENEFITS OF USING THE MULTIPLE LISTING SERVICE (MLS) VS. THE IMPACT OF OPTING OUT OF THE MLS

- EXPOSURES TO BUYERS THROUGH MLS:** Listing property with an MLS exposes a seller's property to all real estate agents and brokers who are participants and subscribers to the MLS, or a reciprocal MLS, and potential buyer clients of those agents and brokers. The MLS may further transmit the listing information in its MLS Database to internet sites that publish property listings online, thus exposing the property to a greater number of potential buyers.
- CLOSED/PRIVATE LISTING CLUBS OR GROUPS:** Private or Closed listing clubs or groups are accessible to a limited number of licensees and generally offer less exposure for the listed property. When a seller lists a property through a private network, the listing agent should explain the advantages or disadvantages to a seller
- IMPACT OF EXCLUDING YOUR PROPERTY FROM THE MLS:** If the Seller chooses to exclude the property from the MLS, the seller understands and acknowledges that: (a) real estate agents and brokers from other real estate offices and their buyer clients who have access to that MLS may not be aware that the seller's property is offered for sale; (b) information about the seller's property will not be transmitted from the MLS to various real estate internet sites that are used by the public to search for property listings; (c) real estate agents, brokers and members of the public may be unaware of the items and conditions under which the seller is marketing the Property.
- REDUCTION IN EXPOSURE:** Any reduction in exposure of the property to potential buyers or their agents may lower the number of offers made adversely affect how quickly offers are received and negatively impact the sales price of the offered property.

I acknowledge receiving and reviewing the above statement of the benefits of marketing my property through the MetroList MLS and the potential impacts of electing to not have it listed with the MetroList MLS. I further acknowledge that the above statement is only intended to be a summary of the issues and is not intended to provide a comprehensive explanation of such benefits and impacts, but I have had the opportunity to review this matter with my listing agent or broker. I waive any right to have my property included in the MLS and request that the listing information for my property NOT be submitted to the MetroList MLS unless and until I instruct the listing agent or broker otherwise.

Seller's Signature: _____ Date: _____ / _____ / _____

Seller's Signature: _____ Date: _____ / _____ / _____

I CERTIFY THE FOLLOWING:

- My seller has acknowledged in writing the statement of benefits of marketing their property through the MetroList MLS, has requested marketing to commence from the beginning of the listing agreement and directed that the listing information for their property **NOT** be submitted to the MetroList MLS while the "Seller Acknowledgment & Waiver of MLS Submission" is in effect.
- I have a written listing agreement and "Seller Acknowledgment & Waiver of MLS Submission" form with all necessary signatures in my possession and if requested will provide copies of such written documentation to MetroList.

Broker/Authorized Representative Printed Name _____ DRE License # _____

By Broker/Authorized Representative Signature: _____ Date: _____ / _____ / _____

Seller's Agent Signature: _____ Date: _____ / _____ / _____

This form must be completed and signed by Seller(s) and Broker or Authorized Representative