

MetroList's Collaboration with Home Value Lock Spurs Strategic Partnerships

-Market value insurance product gains traction in Sacramento area-

Sacramento, Calif; Jan. 30, 2025 – <u>MetroList</u>, Northern California's largest multiple listing service, is pleased to announce that its recent partnership with <u>Home Value Lock</u> has resulted in an uptick in interest in the innovative insurance product from real estate and mortgage companies.

Home Value Lock protects homebuyers by insuring up to 10% of their home's market value for the first three years after purchase. For those who need to move from their recently purchased home sooner than expected, Home Value Lock ensures that their investment is protected against a market drop. The product, which is fully licensed and regulated in the state of California, is a revolutionary product and the first of its kind to hit the marketplace. It is now available on primary residence, single-family homes in the Sacramento area.

In September, MetroList <u>announced</u> that Home Value Lock would be made available to clients looking to protect their investment from a market decline. Since then, Home Value Lock <u>secured a partnership</u> with Century 21's Select Real Estate, which now offers Home Value Lock as a closing gift to homebuyers as part of its ongoing commitment to provide exceptional service.

Home Value Lock also <u>inked a deal</u> with Stanford Mortgage to make the product available to new homebuyers looking to hedge against a market drop. And, in November, Home Value Lock announced that the product would <u>now support VA loan applicants</u> seeking added protection for their home purchase.

"The expansion of Home Value Lock through these strategic partnerships exemplifies our dedication to innovation and community support," said Dave Howe, President & CEO of MetroList. "By collaborating with leading organizations and extending benefits to veterans, the leadership at Home Value Lock enhances the home buying experience and provides valuable protection for homeowners in Northern California."

"Home Value Lock is designed to provide some peace of mind for the first three years of ownership, which is normally when your equity cushion as an owner is most vulnerable," said Evan Weston, Director of Sales for OMT Insurance Services, which distributes Home Value Lock. "We aim to help more homebuyers protect what is likely their most valuable asset as we continue to gain traction across the country."



MetroList Services, Inc.

<u>MetroList Services Inc.</u> is the official Multiple Listing Service (MLS) and technology provider to more than 22,500 real estate brokers and agents in Amador, Butte, Colusa, El Dorado, Merced, Nevada, Placer, Sacramento, San Joaquin, Stanislaus, Sutter, Yolo and Yuba Counties. MetroList acts as a seamless real estate information network and has been in operation for more than 35 years, is the largest MLS in Northern California and serves a geographic market area covering over 10,000 square miles. MetroList operates ten regional administrative centers that provide a full range of value-added tools, resources, and services to help real estate professionals in their businesses.

About Home Value Lock

Home Value Lock is distributed by OMT Insurance Services, a licensed surplus lines insurance broker in the state of California. Homebuyers and professionals working in the real estate and mortgage sectors should visit <u>www.homevaluelock.com</u> for further information.

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